

Preparing a Personal Balance Sheet

Taking control of your financial future is a process. And, as with any process, it is important to monitor your progress. One of the best ways for an individual to measure financial progress is to periodically prepare a personal balance sheet. The personal balance sheet worksheet shown below helps segregate investment assets and can be used as a basis for your periodic progress measurements. It is broken into three parts to help you better understand your investments, your total financial picture and your annual progress.

Part One

Personal Balance Sheet – Investment Assets

Date Prepared _____

Category	In Taxable Investment Accounts			In Tax Free Investments or Retirement Plan Accounts			Total
	Cash	Fixed Income	Equity	Cash	Fixed Income	Equity	
Banks or Credit Unions							
Checking accounts	\$	\$	\$	\$	\$	\$	\$
Savings accounts	\$	\$	\$	\$	\$	\$	\$
Certificates	\$	\$	\$	\$	\$	\$	\$
IRAs	\$	\$	\$	\$	\$	\$	\$
Insurance Values							
Whole life	\$	\$	\$	\$	\$	\$	\$
Universal	\$	\$	\$	\$	\$	\$	\$
Annuities	\$	\$	\$	\$	\$	\$	\$
Brokerage Accounts							
Money Market Funds	\$	\$	\$	\$	\$	\$	\$
Stocks	\$	\$	\$	\$	\$	\$	\$
Bonds	\$	\$	\$	\$	\$	\$	\$
Mutual Funds	\$	\$	\$	\$	\$	\$	\$
Unit trusts	\$	\$	\$	\$	\$	\$	\$
Mutual Funds	\$	\$	\$	\$	\$	\$	\$
Equity funds	\$	\$	\$	\$	\$	\$	\$
Taxable bond funds	\$	\$	\$	\$	\$	\$	\$
Tax free bond funds	\$	\$	\$	\$	\$	\$	\$
Balanced funds	\$	\$	\$	\$	\$	\$	\$
Other funds	\$	\$	\$	\$	\$	\$	\$
Other Investments	\$	\$	\$	\$	\$	\$	\$
Total Investment Assets	\$	\$	\$	\$	\$	\$	\$

Part Two

Personal Balance Sheet – Total Assets and Liabilities

Summary of Investments From Part One	
Cash	\$
Fixed Income	\$
Equities	\$
Total Investment Assets	\$
Real Estate	
Home	\$
Vacation Property	\$
Rental Property	\$
Limited Partnerships	\$
Other	\$
Total Real Estate	\$
Personal Assets	
Jewelry	\$
Autos	\$
Furnishings	\$
Antiques	\$
Other	\$
Total Personal Assets	\$
Other Assets	
Personal Loans Receivable	\$
Business Interests	\$
Other	\$
Total Other Assets	\$
Total Assets	\$
Liabilities	
Home Mortgage	\$
Home Equity Loans	\$
Consumer Loans	\$
Credit Card Balances	\$
Other Liabilities	\$
Total Liabilities	\$
Net Worth	\$

Part Three

Personal Balance Sheet – Measuring Your Progress

Year	Investment Assets	Real Estate	Personal Assets	Other Assets	Total Assets	Liabilities	Net Worth
2000	\$	\$	\$	\$	\$	\$	\$
2001	\$	\$	\$	\$	\$	\$	\$
2002	\$	\$	\$	\$	\$	\$	\$
2003	\$	\$	\$	\$	\$	\$	\$
2004	\$	\$	\$	\$	\$	\$	\$
2005	\$	\$	\$	\$	\$	\$	\$
2006	\$	\$	\$	\$	\$	\$	\$
2007	\$	\$	\$	\$	\$	\$	\$
2008	\$	\$	\$	\$	\$	\$	\$
2009	\$	\$	\$	\$	\$	\$	\$
2010	\$	\$	\$	\$	\$	\$	\$
2011	\$	\$	\$	\$	\$	\$	\$
2012	\$	\$	\$	\$	\$	\$	\$
2013	\$	\$	\$	\$	\$	\$	\$
2014	\$	\$	\$	\$	\$	\$	\$
2015	\$	\$	\$	\$	\$	\$	\$